

MINES AND MINING STOCKS = FINANCIAL AND COMMERCIAL



MAY DAY MINE IN SHAPE TO PAY

Large Tonnage of Ore Will be Regularly Marketed.

SMELTER'S CONCESSIONS

MANAGER DARMER SOLVES A KNOTTY PROBLEM.

The May Day Mining company is in a position to operate its Tintices at a good profit. Manager J. E. from the American Smeltin Refining company which insures it.
has been working for it for some
e, but he determined in the beginng to keep his own counsel and work t the problem which confronted him d his company without inviting the atultous advice that was sure to folde that he was not doing all that he

ight and that his management was estined to result even more disast-busly to the welfare of the shareholds than had that of some of his pre-cessors. In the face of the storm nich he has been repeatedly advised as gathering about his ears he has one along quietly, feeling all the time hat he would win out. Now that he as accomplished his purpose he reaks the silence and tells how it hap-

anager Darmer, 'I have been pushig development work in the mine as
upidly as possible and a great deal of
impling has been done as the work
ogressed. I had some of the ore
sted to learn what could be done by
illing it. Cost of plants, maintenince, adaptability of the ores and a
worked and one things were carefully dred and one things were carefully sidered. Under our contract with smelter I knew it would be imposto mine and market a great pro ortion of our ore and I sought a ordification of our contract. The nelter management was willing to

ed better values than I felt might aintained, and I wanted to know could be done with the run of the that we would be able to supply.

In the assays on these shipments
a statement showing what we could do in the way of production I went to Manager C. W. Whitley and got him to figure. The result is that

care to speculate on how much The three test carloads of ore on which a contract with the smelter was or rather which gave the work for reaching a conclusion, ead, over twelve ounces silver and be-ween \$3 and \$4 per ton in gold. Ore carrying less values can be marketed it a nice profit, but as the effort was learn what was the best that e done, but what could be expected from the poorest ore when the three cars were broken and shipped, Manager Darmer is confident that the average will hold around the figures given for a long time to come. This ore all came from the Yankee side of the property where, from the 200 level below the tunnnel, it has been opened up for hundreds of feet by drifts,

hat the company can make money.

from now on. The smelter man-nent has been very fair with us I now feel perfectly safe in saying

along at a rapid pace, it is the inten-tion of Manager Darmer to keep well ahead with development work and he very sanguine that the amount of first-class ore will be materially increased as the work progresses. He says the company can do better by selling its ore under the present contract than it could ever hope to do by milling and he believes the company's troubles are now permanently at an troubles are now permanently at an

OPTION NOT EXERCISED.

Pioche-Nevada Con. Management Does Not Regret Failure of Deal.

The option on 200,000 shares of the

ioche-Nevada Consolidated held by E. Loose and William Hatfield was flowed to lapse yesterday and those in the company who contributed to make up the block were released from the agreement. Because of the prominence of the operators who held it and because of the experience they would have brought into the development of the property, some of the shareholders were in hones they would exercise their were in hopes they would exercise their option, but with the majority there was heard no expressions of regret.

Work has not been stopped at the

property for a moment on account of the pending deal and, judging from the report which came up from the superintendent of the mine yesterday morning, the owners can consider them-selves lucky, rather than otherwise, that the deal did not go through. At a depth of sixty-five feet in the principal working shaft of the mine the ledge turned off rather flat and an in-

Several Properties Looking Well—
Locating Around Iron Claims.

Lined drift was sent out with it. The interest has a sharp angle again and a winze was started down with it. The letter yesterday stated that the winze was down twelve feet and the vein was giving every evidence of having taken its true dip. The ledge is five feet wide and in it is two feet of fine ore that will pay handsomely to ship. There is twenty tons or more of it now on the dump, but there is being no effort made to take out ore other than as it comes in doing the development work. A selected sample of rock from this winze which was sent up here the other day assayed 1,365 ounces sliver, 25 per cent lead and 34 in gold. There is quite a nice streak of that kind of rock and it is counted upon to materially "sweeten" the regular grade.

At the meeting Monday night the following directors were chosen to serve during the coming year: A the meeting Monday night the following directors were chosen to serve during the coming year: Chosen to serve during the coming year: E. M. Cornish, J. W. Burton, R. W. Brady, F. L. Gardner, John Zink, B. S. Rives and J. H. Rives. The board will organize in a few days.

MINING STOCK EXCHANGE.

Month Has Witnessed Some Substantial Advances in the Market.

Month Has Witnessed Some Substantial principles while business on the mining exchange while business on the mining exchange while business on the mining exchange has been workened and in the continue work has demonstrated to them that the ledge dips more lined the operators in striking the vein in the distance they expected to take out ore other than as it comes in the content of the muntain, where they have been work has demonstrated to them that the ledge dips more into the mountain, where they have been work has demonstrated to them that the ledge dips more into the mountain, where they have been made in the dip more first the bear of the chairs of the chairs of the chair the heads of the chair the heads of the bear with the ledge within the next fifty feet.

M.

While business on the mining exchange

ore, New York Boranza, which was selling the cents, has been as high as 61 cents, and back to 54 cents, while the close finds selling in small amounts at 59 cents. Uncle Sam Consolidated, stimulated by verlopments in virgin ground on the opposite side of the big porphyry dike from hich all the mining in the past has been one, has moved steadily up the line from the first to over 30 cents a share, holder refusing to part with it yesterday termoon under \$2½ cents.

As a rule most of the other stocks have all managed to hold their own. Occasionally spurts would lift the prices and ten the narrowness of the market would essert itself and prices would drop back little. All the time, however, there has been a delicate poise and a strong underwrent of sentiment which, should it be suched by anything like a substantial sying movement on the part of the pubct, would fan such a flame that the marter would be oblaze in no time. Many of the oracles of the business precet that a budge is due, and that it cante be held off long.
Following is the list of final quotations

Following i	s the li	st of fi	nal quo sterday	tations	
	Fore	noon.	Afternoom.		
No. of South	Bid.	Asked.	Bid.	Asked.	
Alice		\$.80	\$	\$	
Ajax		.20	.15	.20	
BulBeck			********		
Carisa		-10		*******	
Creole	. 20	.45			
Con. Mercur	.36	.38	.36	.38	
Daly	2.55	*******	Sections.		
Con. Mercur Daly Daly-Judge	6.00	7.00	6.00	7.00	
Daiv-West	16.62%	17.5759	6.00 16.50	17.25	
E. & B. B	. 77	3.25	3.15	3.25	
Grand Cent.	3.171/2	3.25	3.15	3.25	
Galena	.12	.30	.13%	.23	
Horn Silver.	1.50	2.00	1.50	2.00	
L. Mammoth	.0834		.10	foreverse.	
Mammoth	1.18	1.25	1.2045	1.24	
May Day	.12	.121/2	.12%	.123a	
Ontario	4.00		4.00		
Petro		.14%	.10%	.1459	
Rocco-H					
Silver King		60.00		60.00	
Sacramento	.09	0934	.09	.10	
Silver Shield	.12	. 131/2	1214	.14	
Star Con		.15	3195	.13	
Swansea	.20				
		25.25	0314	.07%	
I' & Mining	04 75	25,25	93.00	95 489	
I tah	.35				
Uncle Sam	3034	3116	3056	.32%	
Utah Uncle Sam Victoria Boston Con	1.7714	1.90	1.75	1.85	
Boston Con.	5.25	7.00	6.00	7.00	
Done Com.	201	105/	191	9.95/	

Goldfield B		.02	*******	.03
Jim Butler .			.621/2	.67
MontTono.	2.90	3.05	2.85	3.02
Maenamara	.55	****	.55	
Tonopah	11.25	12.00		12.00
TonoBel	.95	*******	.85	1.00
Tone, Ex.	4.50	5.25	4.50	
Tono Mid	.95		2.00	1.12

Ajax, 500@17e; 500@19e. May Day, 500@12c. Silver Shield, 400@121/4c. Little Chief, 2,000@2e. Open Board.

Shares sold, 4,400. Selling value, \$425.

Century
Little Chief
Martha W.
New York
Tetro
Victor Con.
Wabash

Afternoon Sales. Lower Mammoth, 200@10c. May Day, 500@12½c; 2,000@12½c; 2,500@13 Tetro, 1,000@20c.

Open Board. 50 Lower Mammoth at 10c. 300 May Day at 12½c. 100 New York at 59c. 1.400 Yankee at 35c. Shares sold, 8.050. Selling value, \$2,447.75.

WILL PROSPECT GOLDFIELDS

Ed F. Freudenthal is Going After Di

coveries Made Years Ago. Within the next few days, or ju as soon as he can leave things in shape at Ploche to do so, Ed F. Freudenthal, who left for Milford and Ploche last night with Manager George F. Milliken of the Nevada-Utah, will ake a pilgrimage into the new gold gions of southern Nevada. "I have spent months at a time out

in that country," said Mr. Freuden-thal. "I have been in with four-horse teams, assaying outfits and everything necessary to facilitate good prospecting. I have found a number of propositions that would, under different conditions, have been worth following up and doing work upon. But there was no sign of railroad extensions in hose days. There was no San Pedro and no thought of branches that would help to make the ground valuable. Since the changes have come I have

been so tied up in other things that it was impossible for me to go back and look them up again.

"Within a short time I shall be footloose and I propose to leave Pioche and make a trip to some of the places where I know fine ledges avist, and where I know fine ledges exist, and which, if they have not already been located, will receive attention. For six months I have been aching to take another turn at some of the country vis-ited in the years past and I am sure that I can show something out of the

MARYSVALE MINING MATTERS.

ordinary when I return."

Several Properties Looking Well-

Locating Around Iron Claims.

Laurie Extension Mining company, has returned from the east. He says he was successful in getting a number has been extremely dull during the he was successful in getting a number Ore and bullion settlements in this city month just closed, the stocks most in of responsible men interested in the yesterday, as reported by McCornick &

property, and that there will be no trouble in getting capital necessary to continue the development work. The Co., amounted to \$93,600, as follows: Silver, lead, gold and copper ores, \$54,000; PRICES AGAIN

de represented. For the month a total 406.202 shares of stock, with a selling due of \$106.202.45, changed hands, yestoday's contribution being 12,450 shares, orth \$2,872.75.

At the beginning of the month Ajax as an offering at 11 cents. Yesterday sold at 17 and 19 cents, with holders manding 20 cents at the close. Conflidated Mercur is 2 cents up at 38 cents, de Columbus Consolidated is held at as against 30 cents.

Columbus Consolidated is held at as against 30 cents.

Daly is 16 cents higher at \$2.60. Dalydige is up 50 cents at \$7, and Daly-West about \$1.25 per share higher at \$17.25. May Day was selling at and around 6½ of the story of the iron proposition. It is said to contain gypsum and plaster of paris in large quantities.

It has been reported here that the new operators of the iron proportion.

new operators of the iron properties north of Marysvale have notified the railroad company that they intend, as per day to the smelters at Salt Lake.

ANOTHER GOLDFIELD MINE.

Brought to a Producing Stage. At last the long expected has hap-pened and the Red Top has developed into a shipping mine. Recent develop-ment work in the east crosscut from the old shaft, in which work had been abandoned after the bore had reached a point 120 feet from the station, opened a body of high grade shipping ore. Four feet of the shoot breaks \$170 per ton and there is an eighteen inch streak that averages \$400 per ton and the streak that averages \$400 per ton the streak that averages \$400 per t \$1.0 per ton and there is an eighteen inch streak that averages \$400 per ton, says the Goldfield News. The in-itial shipment is being sacked, al-though no effort will be made toward

though no effort will be made toward a heavy output until the crosscut from the new, or working shaft, has been connected with the old workings.

Another important feature of the development, and one that proves the Red Top to be one of the big mines of the district, is that the crosscut that has just penetrated the shoot of high grade has opened up seventy feet of ore that recently sampled \$15 throughout its entire width. This gives the mine a mammoth ore reserve and will warrant the construction of a big millrilliant future for the mi

ALBION LOOKS WELL.

Old Workings Drained and Ore Bod-

ies Being Reached Below. Manager William Hatfield was in communication with the Albion mine, at Alta, yesterday morning. He was advised that drifting was progressing nicely in the ledge recently penetrated by the long tunnel and that the water coming out was so black that the superintendent declared it had more the appearance of coming from a coal And yesterday morning. He was
celly in the lefting was progressing
in taking care of 90 to 30 tone of ore per
the long tunnel and that the water
ming out was so black that the
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marked tunnel tu the appearance of coming from a coal than a percious metal deposit. A heavy from quartz is being passed through and, while it carries some lead and silver, the values are not sufficient to class it as ore. The vein is all of five feet wide and Manager Hatfield is confident that it is now only rident that it is now only a matter of drifting to reach the main ore shoots. "That we are now in the Albion vein, proper," said Mr. Hatfield, "is evidenced in the fact that the shaft workings have been entirely drained, the bottom of the shaft being as dry as a hone. To get directly realized. reach the ore. From sixteen to twenty mine cars of ledge matter are being taken out every day, so the boys are

apparently making good progress.

2	Bid.	Asked
Adams	\$.19	\$.21
Columbia Mountain	.54	.54
Golden Anchor		.63
Goldfield	.78	.80
Mohawk		. 25
Jim Butler	.65	.66
Jumbo	.79	.80
Jumbo Extension	.28	. 29
MacNamara	.58	.59
Ray O'Brien	.06	
Montana-Tonopah	2.97%	3.00
Redtop	.39	.40
Rescue	.13	.14
Sandstorm		.80
Tonopah-Belmont	1.00	1.05
Tonopah (Com.)		.113
Tonopah Extension		
Gold Mountain		.17
North Star		.56
Tonopah Midway		1.10
Kendall		.39
Bullfrog		,49
Black Butte	.39	.40
May Queen		
Diamondfield		.76

New York M	Little	
Adams Con 2	Little	
Alice 25	Ontari	0
Breece 23	Ophir	
		ix
C. C. & Va 17		
Horn Silver 1 76	Sierra	Nevada
Iron Silver 176	Standa	Hopes

San Francisco Mining Stocks.

1	Alta	- 4	Justice
7	Alpha Con		Mexican
1		27	Occidental Con.
1	Belcher	14	Ophir
1	Best & Belcher I	00	Overman
1	Bullion		Potosi
1	Caledonia		3avage
ı	Challenge Con	14	Seg. Belcher
1	Chollar	16	Sierra Nevada
1	Confidence	70	Silver Hill
1	C. C. & Va 1	85	Union Con
١	Crown Point	13	Utah Con
1	Gould & Curry	27	Yellow Jacket .
1	Hale & Norcross 1	35	
H		-	

Dosto		illing Stocks.		
Adventure Allouez Amalg Am. Zine Atlantic Bingham Cal. & Hec Centennial Cop. Range Daly-West Dom. Coal Franklin Grancy	6 00 22 00 75 75 11 00 15 75 32 00 665 00 19 00 69 75 16 50 67 75 11 00 5 25	Michigan Mohawk Old Dom Osceola Parrot Quincy Shannon Tamarack Trinity U. S. Mining U. S. Oil Utah Victoria	53 26 91 29 105 7 125 10 24 9 12 4	25 75 50 50 00 75 00 8715 00 8716
	5 25 20 50	Victoria Winona Wolverine	13	87½ 50

Ore and Bullion.

Mining Notes. Fie cars of ore from Frisco and two rom Aita were reported at the Pioneer ampler yesterday.

The power drill plant at the New England company's Bingham mines has gone into commission and ground is now being rapidly broken. The Taylor & Brunton sampler yesterday reported ten cars of ore from Tinuc. five from Frisco, two from Bingham and two from Tonopah.

Manager Henry M. Crowther of the Continental-Alta was at camp yesterday hurrying work on the tramway now so rapidly nearing completion. President L. C. Huck of the Annie Laurie company, after two days' attendince at court, leaves for the properties of the company at Kimberley this morning o spend two or three days.

Peter Porter returned from a several days' trip into Idaho, where he had been examining a mining proposition, yesterday morning. He intended to pull out for Nevada last night, if possible.

a scramble to sell the May option. When trading began, commission houses were active sellers, and for the greater part of the session the bulk of offerings came from that source. Toward the noon hour the market was further weakened by an increase of 247,000 bushels in world's visible supply, against a decrease of 2,703,600 bushels last year. Selling became more general during the last hour of trading, and the market suddenly broke under the load of offerings. May fell to 1.13½ and July to 98½. The close was almost at the lowest point reached, final quotations on May being at 1.13½. July closed at 985,69832.

Clearances of wheat and flour were equal to 11,300 bushels. Primary receipts were 535,500 bushels, compared with 713,000 bushels a year ago. Minneapolis, Duluth and Chicago reported receipts of 435 cars, against 186 cars last week and 402 C. M. W. 1,300 241½ 239½ 239½ cars, a year ago.

ers a year ago. Weakness of wheat was the main cause

Weakness of wheat was the main cause of large selling of corn and of a consequent decline in values. The market closed at about the lowest point of the day. May opened 1/2c to 1/3c lower at 1/3c to 48%, sold off to 47%4047/2 and closed at 47%4047/3c. Local receipts were 462 cars, with six of contract grade.

Trading in oats was comparatively quiet, and the market had an casy undertone. May opened unchanged to shade lower at 31½ to 31½031%, sold between 30%031 and 31½, and closed at 31031½. Local receipts were 169 cars.

Provisions had a good start and prices showed a fair advance at the ouset. Later the break in grains started general selling, resulting in a considerable decline. At the close May pork was off 19c at 12.52½012.55. Lard was down 7½c at 6.95. Ribs were 2½05c lower at 6.75. Estimated receipts for tomorrow: Wheat 9 cars; corn, 243 cars; oats, 132

WHE	AT-No.		distant.	
	Open.	High.	Low.	Close.
July	1.15%	1.15% 1.00½ 92	1.13½ 98½ 90%	1.13% 98%@983 90%
_	911/2@92	100	10.10	
CORN	N-No. 2-	TTION	Low.	Close.
	Open.	High.	Low.	
July	47%@48% 48¼@48% 48¼@48½	48%	47%@47% 47% 47% 47%	45 471/2@475 477/s 48
OATS	-No. 2-			
	Open.	Litet	Low.	Close.

	Open.	High.	Low.	Close.			
eb. lay uly ept.	31¼@31% 31½@31¾ 29½		30%@31 31 29¼	30¼ 31 @31¼ 31 @31½ 29¼			
ME	SS PORK-	Per bbl	-				
300	Open.	High.	Low.	Close.			
lay	12.70 12.85	12.70 12.85	12.50 12.62½	12.55 12.65			
LA	RD-Per 100	lbs.	Kin L.				
M	Open.	High.	Low.	Close.			
lay		7.05	6.921/2	6.95			
SHORT RIBS-Per 100 lbs							
ELS.	Open.	High.	Low.	! Close.			
ay	6.82½ 6.95	6.821/2 6.971/2	6.72 6.871/2	6.75			
Who osal Cort	h quotation ur—Steady. eat—No. 2 .15; No. 2 n—No. 2, 40 s—No. 2, 30	spring, red, 1.13	1.10@1.18 1½@1.16% 2 vellov	5; No. 3,			

No. 3 white, 3014-6314.

Rye-No. 2, 75-677.

Barley-Good feeding, 38; fair to choice matting, 43-64.

Flax Seed-No. 1, 1.24; No. 1 northwestern, 1.34.

Mess Pork-Per barrel, 12.35-612-40.

Lard-Per 100 pounds, 6.80.

Short Ribs-Sides (100se), 6.55-66-70.

Sides-Short clear (boxed), 6.75-66-7714.

Whisky-Basis of high wines, 1.23.

Clover-Contract grade, 12.60.

ON DOWN GRADE

Continuation of Selling Movement Started Monday.

NEWS NOT UNFAVORABLE INDICATIONS OF A WELL OR-

GANIZED BEAR PARTY.

New York, Feb. 28.-The reactionary tendency in stocks gained force today and was of more influence on speculative ntiment than yesterday. A Monday re-Peter Porter returned from a several days' trip into Idaho, where he had been examining a mining proposition, yesterday morning. He intended to pull out for Nevada last night, if possible.

The Consolidated Mercur company yesterday leased the Manning mill and tailings to Glazer and Brisco. Mr. Brisco was formerly foreman of the leaching department at the Golden Gate mill.

Four feet of nice ore have been opened in the north cross-cut from the lower workings of the Century, and Manager P. W. Madsen states that it will not be a great while till the mill can be placed in commission again and kept running steadily.

Tonopah Bonanza: Donald B. Gillies, seneral manager of the Montana-Tonopan company, has received the returns from the sixty-ton shipment of ore made several days ago to Reno, and they are certainly remarkable, the shipment netting \$26,000.

P. L. Kimberley and Frank H. Buhl came in from the east yesterday afternoon and left for Idaho last night, accompanied by C. O. Ellingwood, secretary of the Western Exploration company, and others. They are expected back here on Friday next.

A steady improvement is reported in the ore bodies of the Tetro, both as regards of the call of the document of the lately current rumors had acused.

Many buyers were prompted to take ction is viewed with equanimity during

of the Western Exploration composition of the Western Exploration consistency. They are expected back here on Friday next.

A steady improvement is reported in the ore bodies of the Tetro, both as regards quality and volume. Drifting westerly through ore on the 250-foot level below the tunnel is still the order of the day, and every shift's work adds just so much to the reserves and proves the continuity of the shoot.

After spending a day at the Boston. Consolidated Manager M. M. Johnson in the evening for the Cactus, from which a steady stream of ore is now pouring, and the treatment of which has been commenced at the company's big milling plant.

The shaky condition of the avery large extent at prices below the current level as a precautionary measure in the recent feverish condition of the market brokers have been inclined to it was sufficiently notorious to invite a gression by the bears, who could sure to buy in and cover their sho at a profit if once these stop oss critical process. The action of the market brokers have been inclined to it was sufficiently notorious to invite a gression by the bears, who could sure to buy in and cover their sho at a profit if once these stop oss critical process.

Atlantic Coast		400	4000
Line 2,500	126	125	1251/4
Balt. & Ohio 45,400	10814	1071/8	1073
Preferred	- 0223		96
Can. Pacific 17,000	14034	1395/8	1397
Can. Pacific 17,000 Cent. of N. J 500 Ches. & Ohio 3,500	200	1997/8	198
Ches. & Ohio 3,500	513%	501/2	50%
Chi. & Alton pfd. 100	511/8	82	82
C. & G. W 4,600	2334	23	23
C. & N. W 1,300	2411/2	2391/2	239
Chi. & Alton ptd. 109 C. & G. W. 4,660 C. & N. W. 1,390 Chi. T. & T. 709 Preferred 1,460 Cp. C. & St. L. 300 Colo. & South 700	1791/2	1761/2	1763/
Chi. T. & T 700	18	17	17
Preferred 1,400	3236	_ 301/2	30
C., C., C. & St.L. 300	981/4	975%	973
Colo. & South 700	251/2	25	2434
1st preferred			60%
2d preferred	****		361/
1st preferred 2d preferred Del. & Hudson 2,000	193	1891/4	189
D. & R. G. Preferred 300 Erie \$4,700 1st preferred 10,000 2d preferred 6,300 Hock Valley 700			321
Preferred 300	8814	- 58	87
Erie 84.700	473/4	451/6	453
1st preferred 10,000	811/4	8016	801/
2d preferred 6.300	66	65	65
Hock, Valley 700	9134	91	91
Preferred 200	9134	915%	913
2d preferred 6,300 Hock Valley 700 Preferred 200 Illinois Cent 8,200 Lowa Central 200 Preferred 100 K. C. Southern 1,200 Preferred 1,400 Louis, & Nash 7,900 Manhattan L 1,800 Met, St. Ry 13,500 Mex, Central 20,100 Minn & St. L	160	1571/4	158
Iowa Central 200	2914	291/4	284
Preferred 100	5414	5434	54
K C Southern. 1.200	30	29%	291
Preferred 1400	6576	64	64
Louis & Nash 7900	14016	138	1381
Manhattan L. 1.800	172	17136	171
Mot Securities 4 200	8214	8036	805
Met St Ry 13 500	1221/2	12014	1203
Mor Central 20 100	245%	231/4	233
Minn. & St. L	/8	ST	. 57
Ste. M 1,800 Preferred 1,800	112	111	111
Dueformed		737	159
Mo Proific 14 600	10016	10776	1073
Preferred	.39	3116	213
Duefarred 500	66	643/	64
N D D of M	00	0174	
N. H. H. OI M.	491/2	49	413
Preferred 50 con	15934	154	1543
N. 1. Central 35,000	5454	52	527
Norfalls & Woot 2 200	891/	8314	831
Preferred 500 M. preferred 700 M. preferred 700 N. Y. Central 58,600 N. Y., O. & W. 15,800 Preferred 3,300 Preferred 500 M. Y. Central 500 Preferred 500 M. Y. Central 500 Preferred 500 M. Preferre	0074	00.78	99
Preferred 88,900 P., C., C. & St.L. 500 Reading 60,300	74417	149	1425
Pennsylvania 88,500	69	813/	80
P., C. C. & St.L. 500	957/	023	0.61
Reading 60,300	20/8	3378	79.47

6 1½ 69¼ 118¼ 35 98

39 41½ 111½ 89½ 118 144

Preferred Am. Linseed Oil.

ressed Steel Car Preferred Pull. Pal. Car.

| Virginia-Carolina | Chemical ... | 1.500 | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34%

S. ref. 2s | Hock. Val. 442.111 | Continues strong with good demand. No. 1 | foundry northern quoted at 17.35@18.25; No. 2 foundry southern and No. 1 foundry southern and No. 1 foundry southern soft, 17.75@18.25; all f. o. b. tidewater. S. new 4s | M. & St. L. 4s. 98 | M. K. & T. 208.85%; N. R. R. of M. & St. L. 4s. 98 | M. K. & T. 208.85%; N. R. R. of M. Con. 4s. 82½; S. old 4s | N. Y. C. gen. 31½s | N. Y. C. gen. 31½s | N. Y. C. gen. 5s. 125%; T. 4s. cert. 15½ N. P. 4s. 100%; T. 4s. cert.

LIVESTOCK MARKETS.

Chicago, Feb. 28.—Cattle—Receipts, 5,500.
Market steady. Good to prime steers, \$5.85@6.40; poor to medium, 3.99@5.75; stockers and feeders, 2.50@4.40; cows, 1.25@4.50; heifers, 2.00@5.00; canners, 1.25@2.70; bulls, 2.00@4.10; calves, 3.00@7.50.
Hogs—Receipts, 22.000; tomorrow, 40.000.
Market 5 cents higher. Mixed and butchers', 4.80@5.05; good to choice heavy, 5.00@5.12½; rough heavy, 4.85@4.90; bulk of sales, 4.90@5.00.
Sheep—Receipts, 18.000. Sheep steady; sales, 4.90\(\pi_5.00\). Sheep steady:
Sheep-Receipts, 18,000. Sheep steady:
lambs steady. Good to choice wethers,
5.80\(\pi_5.25\); fair to choice mixed, 4.65\(\pi_5.50\);
western sheep, 6.00\(\pi_6.20\); native lambs,
5.75\(\pi_7.75\); western lambs, 5.75\(\pi_7.80\).

5.75@7.75; western fambs, 5.13@7.50.

Kansas City, Feb. 28.—Cattle—Receipts, 8,000. Steady. Native steers, 4.50@5.75; native cows and heifers, 1.75@4.60; stockers and feeders. 2.00@4.50; bulls, 2.50@3.75; calves, 2.00@5.75; western fed steers, 3.75@5.00; western fed cows, 2.00@4.00.

Hogs—Receipts, 13.00. Market 5 cents higher. Bulk of sales, 4.75@4.95; heavy, 4.90 @6.00; packers, 4.80@4.95; pigs and light, 4.40@4.85.

Sheep—Receipts, 17.000. Steady. Muttons, 5.00@5.90; lambs, 6.50@7.87; range wethers, 5.25@6.80; fed ewes, 4.55@5.60.

Hogs-Receipts, 9,500. Market 5 cents higher. Heavy, 4,85@5.69; mixed, 4,75@4.86; light, 4,65@4.86; pigs, 3,75@4.50; bulk of sales, 4,80@4.85.
Sheep-Receipts, 8,000. Market steady to easy. Western yearlings, 5.25@6.90; wethers, 6.00@6.90; ewes, 4.75@5.60; lambs, 6.75%

Metal Market.

New York, Feb. 28.—The London market for tin, meeting with less pressure from speculative sources, was firmer, recovering about half of yesterday's losses, and closing at £131 7s 6d for spot and £130 15s for futures. Locally the market was steady in sympathy, closing at 28.50 (29.00).

Butter and Eggs.

New York. Feb. 28.—Butter—Unchanged. Eggs—Firm. Western firsts, 30@3i; Western seconds, 28@29.

Chicago, Feb. 28.—On the produce exchange today the butter market was easy. Creameries, 24@32; dairies, 24@37. Eggs—Steady at mark, cases included, 25@27; firsts, 27; prime firsts, 29. Cheese—Firm, 12@13½. ****

Treasury Statement.

Washington, Feb. 28.—Today's statement of the treasury balances in the general fund, exclusive of the \$150,00,000 gold reserve in the division of redemption. shows: Available cash balance, \$138,999,-468; gold. \$51.818,126.

Pacific Coast Grain. San Francisco, Feb. 28.—Wheat—Easier. May, 1.47 bid; December, 1.27%. Barley—Easier. May, 1.19%; December,

Coffee and Sugar. New York, Feb. 28.—Coffee—Spot Rinominal; No. 7 invoice, 7%; mild steady Sugar—Raw firm; fair refining, 4%; centrifugal, 96 test, 5 5-16; molasses sugar 4%. Refined firm.

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